



RELATE: the thread that connects us
www.relate.org.za
 100% NOT FOR PROFIT

Our Annual Financials

As reviewed by an Independent Accounting Officer.

Relate to our Transparency

Using the mechanism of handmade beaded bracelets, the Relate business model has four primary objectives:

- To create income-generating opportunities and develop skills for unskilled and unemployed people.
- To train individuals and groups in enterprise development.
- To raise funds for other approved public benefit organisations by donating a portion of income generated from bracelets.
- To network and collaborate with individuals and organisations to further the objectives of the Trust.

The following figures represent our financial contributions for the last seven financial years:

For the Period 01 Mar - 28 Feb	2017	2016	2015	2014	2013	2012	2011
Total bracelets sold	506 906	507 662	500 160	302 049	314 865	243 438	246 304
Income generated	R15 127 128	R13 883 444	R12 944 745	R7 809 447	R7 662 419	R5 549 851	R5 414 550
These funds have been applied to our objectives as follows:							
Objective 1: Earnings & skills development	R2 652 651	R2 662 458	R2 568 328	R1 268 912	R1 358 149	R1 490 751	R929 414
Objective 2: Enterprise development contribution	R887 125	R1 338 891	R1 380 480	R770 484	R629 730	R486 876	R492 608
Objective 3: Beneficiary distributions	R4 215 978	R4 506 312	R4 585 137	R2 317 818	R2 292 751	R1 855 242	R3 200 560
Overheads incurred	R4 137 990	R3 802 714	R2 899 406	R1 876 825	R1 648 822	R1 112 897	R533 668